


**A RESOLUTION APPROVING  
PRELIMINARY MUNICIPAL TAX LEVY  
FOR THE FISCAL YEAR 2015**

**WHEREAS**, the New Jersey Division of Local Government Services has revised the method of calculating the Local Municipal Tax Rate for Municipalities operating in a fiscal year basis ending June 30; and

**WHEREAS**, this revised procedure provides for the calculation of a Preliminary Municipal Tax Levy on the basis of a calendar year requirement as per the form attached hereto.

**NOW THEREFORE BE IT RESOLVED** by the Township Council of the Township of North Brunswick, County of Middlesex, State of New Jersey that the attached Certification of Preliminary Fiscal Year Tax Levies is hereby approved reflecting a Preliminary Tax Levy of \$28,307,167.66 and the Library Levy \$1,486,203.04.

**BE IT FURTHER RESOLVED** that certified copies of this resolution be filed with the New Jersey Division of Local Government Services and with the Middlesex County Board of Taxation.

  
\_\_\_\_\_  
Kala Sriranganathan  
Chief Financial Officer

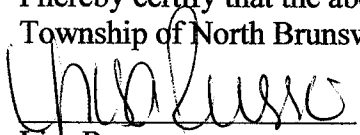
\_\_\_\_\_  
Robert Lombard  
Business Administrator

\_\_\_\_\_  
Ronald Gordon, Esq.  
Township Attorney  
Approved as to legal form

**RECORDED VOTE:**

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
NARRA				
ANDREWS				
CORBIN				
DAVIS				
SOCIO				
NICOLA				
MAYOR WOMACK				

I hereby certify that the above Resolution was duly adopted by the Township Council of the Township of North Brunswick, County of Middlesex, at its meeting held on June 2, 2014.

  
\_\_\_\_\_  
Lisa Russo  
Township Clerk

  
C. K. Sriranganathan  
T. Pringle

New Jersey Division of Local Government Services  
Municipal Information Sheet - CY 2014/SFY 2015

**Municipality:** North Brunswick Township  
**County:** Middlesex

**Group Status:** Ineligible  
**Local Budget Examination Group:** 3

Net County Taxes Apportioned	\$15,413,666.33
Less Municipal Budget State Aid	
Net County Taxes Less Municipal Budget State Aid	\$15,413,666.33
County Library Tax	
Local Health Service Taxes (N.J.S.A. 26:3A2-19)	
County Open Space Tax	\$1,309,617.43
Total County Taxes	\$16,723,283.76

Local District School	\$76,805,428.00
Regional, Consolidated, & Joint School Budget	
Local District School Tax in Municipal Budget	
Total School Taxes Levied	\$76,805,428.00

Local Municipal Purposes	\$27,351,000.00
Municipal Open Space	\$723,550.02
Minimum Library Tax	\$1,454,039.50
Total Municipal Taxes Levied	\$29,528,589.52

Total Tax Levy	\$123,057,301.28
Net Value Taxable	\$2,411,833,404.00
General Tax Rate per \$100 Assessed Value	\$5.10

CY 2013 Senior Citizens Reimbursement by State (P.L. 1976, c.73)	\$37,111.32
CY 2013 Veterans Reimbursement by State (P.L. 1976, c.73)	\$143,750.00
Administrative Fee	\$3,617.23
Senior Citizens Veterans Subtotal Before Deductions	\$184,478.55
Senior Citizens Veterans Deductions	
Senior Citizens Veterans Total	\$184,478.55

Regional Efficiency Aid Program - Credit Amount Billed	
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<b>Debt Statement Equalized Valuations</b>	
2011	\$4,782,985,575.00
2012	\$4,358,793,800.00
2013	\$4,455,669,565.00
3 Year Average Equalized Valuation	\$4,532,482,980.00

2014 Minimum Library Appropriation (N.J.S.A. 40:54-8) *	\$1,486,403.04
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Sources: 2012 County Abstract of Ratables, Division of Local Government Services and Department of Treasury Data.

\* This amount may not reflect the amounts required for joint, regional, or county libraries that may be set by other statute or local agreement.

**CERTIFICATION OF PRELIMINARY STATE FISCAL YEAR TAX LEVIES  
2014 3rd and 4th quarters**

Municipal Portion			Non-Municipal Portion	
	Formula	Amount	Taxing District	Estimated Levy 3rd & 4th quarter
Current Year 1 & 2 Levy		13,955,706.41	Library	743,201.52
Adjustment			School	
Net Current Year 1 & 2 Levy	A	13,955,706.41	County	
			County Open Space	
Projected New FY Levy	B	28,307,167.66	Municipal Open Space	367,822.64
			Total	1,111,024.16
Preliminary Levy	C= (B/2)+A	28,109,290.24		
BPP Adjustment				
Adjusted Preliminary Levy	C	28,109,290.24		
Levy for 3 & 4	D=C-A	14,153,583.83		
Net Valuation Taxable	E	2,452,150,931.00		
3 & 4 rate -Municipal		1.154		
Total Municipal Levy		14,153,583.83		

**Certification**

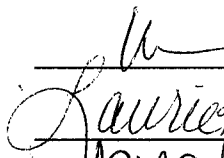
**Signature**

**Certification No Date**

Chief Financial Officer:

Tax Collector:

Municipal Clerk:


  
 NO 574  
 1211  
 Laurick Hammarstrom 5/27/14  
 Ina Kurose 0230 5/27/14